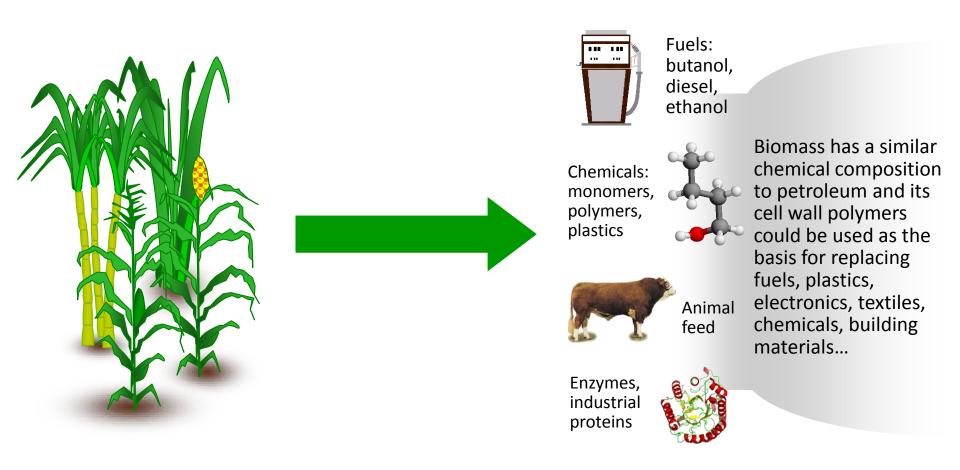
<u>Agrivida</u>

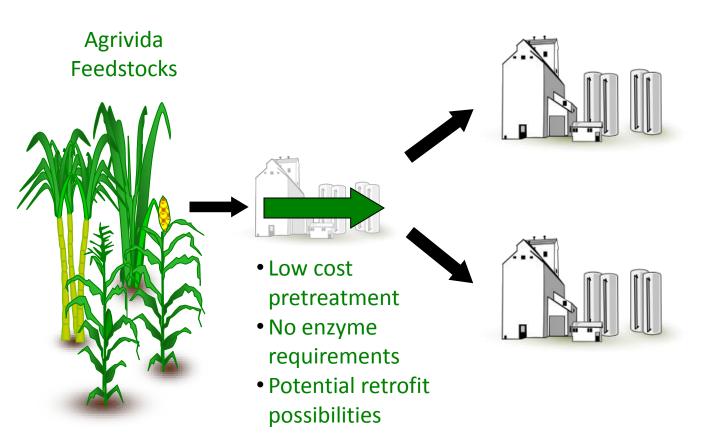
Engineering Biomass Feedstocks



for Industrial Biotechnology



Cheap Sugar for Fuels and Chemicals Production



Fuels \$25B in 2008 \$100B in 2020

> Butanol Ethanol Biosynthetic HCs

Chemicals & Plastics

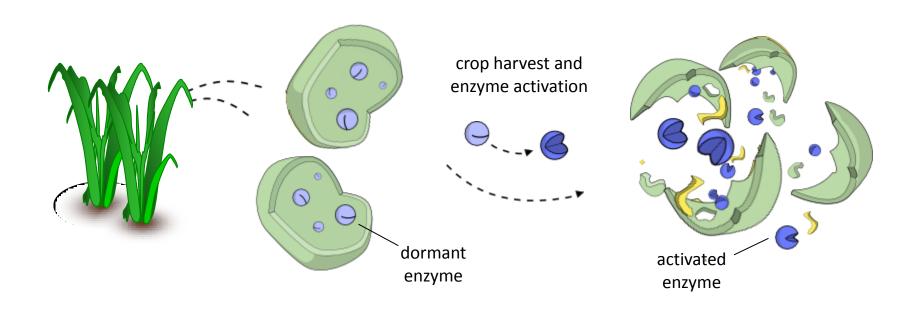
\$15B in 2008 \$20-30B in 2020

> Amino Acids Organic Acids Biopolymers Chemical building blocks

Production costs comparable to using petroleum at \$60/bbl



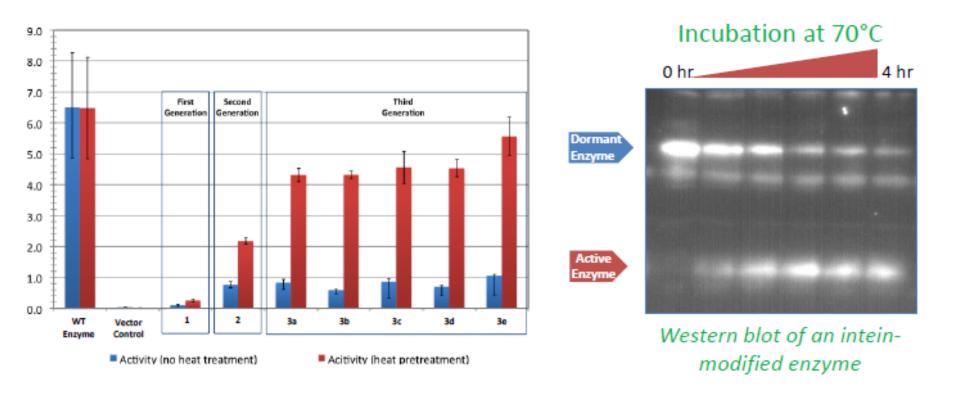
Agrivida GreenGenesTM Technology



- 1. Agrivida's proprietary molecular engineering technology produces energy crops containing dormant enzymes.
- 2. The dormant enzymes are activated using a proprietary switch after harvest.
- 3. The activated enzymes degrade the cell wall, converting cellulose into sugar.



Intein-modified Enzyme Development



High throughput screening combined with mutagenesis and computational design is used for optimization of intein splicing in cell wall degrading enzymes.



Plant Transformation

"Dwarf phenotype"



Age matched, control wild-type maize

"Seed phenotype"



Segregating phenotype seen in maize seed.

Transformation of corn, switchgrass, and sorghum is used to embed the enzymes into the plants. Unmodified enzymes lead to detrimental effects.



Transgenic

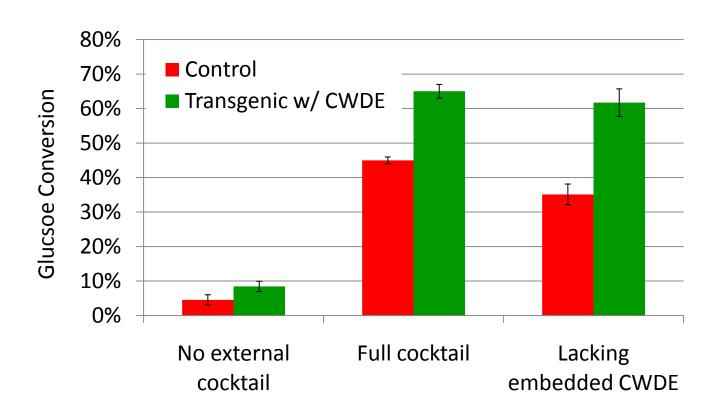
expressing

enzymes

maize

CWD

Processing Impact of Enzymes

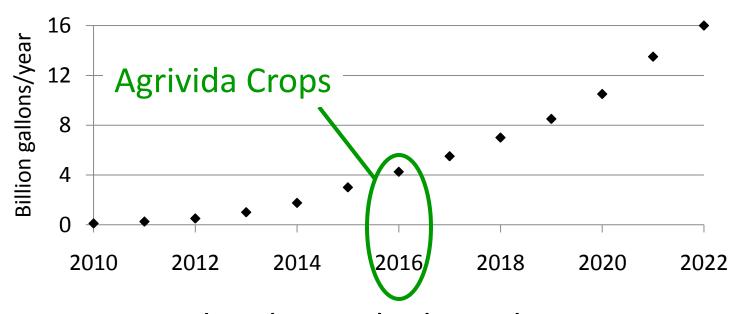


A cocktail of cell wall degrading enzymes are required to hydrolyze cellulosic material. Tissues from plants that express one of these enzymes do not require the same level of external addition to release equivalent sugars.



Market Penetration

Cellulosic Biofuels Renewable Fuels Standard



- As proposed, only 25% built out by 2016
- First year requirement decreased by 95%
- Value achieved from retrofits to existing facilities



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