FIGURE B. A FAMILY TREE OF BOSTON VENTURE CAPITAL FIRMS

American Research & Development 1946

Commercial Banks
- First National Bank of Boston
- New England Merchants Bank
- Shawmut Bank
- Fleet Bank

Fidelity Research & Management Corp.
- Fidelity Ventures Limited 1970

Insurance Companies
- John Hancock
- Pacific Life

Brokerages
- Tucker, Anthony
- Paine, Webber

Bank Boston Ventures 1960

U.S. Trust Capital Group 1970

Charles River Ventures, 1970

Fleet Venture Partners 1987

Shawmut Capital, 1993

Symmetric Capital, 2007

Brokerages
- Greylock Partners 1965
- Palmer Partners/Organization 1971

Commercial Banks
- BankBoston Ventures
- U.S. Trust Capital Group
- Ascent Venture Partners, 1985
- Highland Capital Partners, 1988
- Nautic Partners, 1986

Insurance Companies
- Fidelity Ventures Limited 1970
- Hancock Cap Mgt Mezzanine Fund, 1988
- WestView Capital Partners, 2004

Brokerages
- Tucker, Anthony
- Paine, Webber

Boston Capital Corporation 1960

Venture Capital Fund of New England 1981
- Schooner Capital Corporation
- Ascent Venture Partners, 1985
- Highland Capital Partners, 1988
- Nautic Partners, 1986

Insurance Companies
- Fidelity Ventures Limited 1970

Brokerages
- Tucker, Anthony
- Paine, Webber